RESOLUTION NO. 2019-06

A RESOLUTION AUTHORIZING THE USE OF FIFTY THOUSAND DOLLARS (\$50,000.00) OF TOWN OF HILLIARD FUNDING AS LEVERAGE FOR THE SMALL CITIES NEIGHBORHOOD REVITALIZATION COMMUNITY DEVELOPMENT BLOCK GRANT APPLICATION THE TOWN IS SUBMITTING TO THE FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY FOR FEDERAL FISCAL YEAR 2018.

WHEREAS, the Town of Hilliard (the "Town") desires to show evidence of its commitment to provide a specific amount of leverage funding to be used in carrying out the Small Cities Neighborhood Revitalization Community Development Block Grant Application.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF HILLIARD, FLORIDA:

- 1. That the Town hereby commits to providing a minimum of fifty thousand dollars (\$50,000.00) as leverage for a Community Development Block Grant application in the Neighborhood Revitalization category being submitted for the FFY 2018 Application cycle; and
- 2. That all of the leverage funding shall come from the Town's Capital fund for the engineering line item activity.
- 3. That the Town understands these funds will be expended, following approval of the Community Development Block Grant, after the Department of Economic Opportunity site visit for the project, but prior to the Town submitting the administrative closeout for the project to the Florida Department of Economic Opportunity.
- 4. This Resolution shall take effect immediately upon its adoption.

DULY PASSED AND ADOPTED by the	Town C	Council	of the	Town of	Hilliard
DULY PASSED AND ADOPTED by the Florida at a regular meeting on this <u>And</u> day of	f <u>W</u>	ay	,	2019.	

TOWN OF HILLIARD

John P. Beasley Council President

ATTEST:

Town Clerk

APPROVED:

Floyd L. Vanzant
Mayor