

ORDINANCE NO. 2017-17

BUDGET FISCAL YEAR 2017-2018

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF HILLIARD, FLORIDA, A MUNICIPAL CORPORATION ESTIMATING INCOME, APPROPRIATING FUNDS AND ADOPTING A BUDGET FOR THE 2017-2018 FISCAL YEAR FOR THE TOWN OF HILLIARD; PROVIDING AN EFFECTIVE DATE.

NOW THEREFORE BE IT ORDAINED, by the Hilliard Town Council that the following is established as the Budget for the said Town for the fiscal year 2017-2018 (October 1, 2017 through September 30, 2018), and is established as the estimated projected income and the appropriation of funds for said fiscal year.

Adopted this 28th day of September, 2017, by the Hilliard Town Council, Hilliard, Florida.

TOWN OF HILLIARD

John P. Beasley
Council President

ATTEST:

Lisa Purvis
Town Clerk

APPROVED:

Cris W. McConnell
Mayor

First Public Hearing:	September 7, 2017
First Reading:	September 7, 2017
Publication Date:	September 21, 2017
Final Public Hearing:	September 28, 2017
Second/Final Reading:	September 28, 2017

**BUDGET SUMMARY
TOWN OF HILLIARD - FISCAL YEAR 2017-2018**

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECT FUND	ENTERPRISE FUND	TOTAL BUDGET
ESTIMATED REVENUES:					
CASH CARRIED FORWARD			\$262,422		\$262,422
Taxes:					
Ad Valorem Taxes .4960	\$42,820				\$42,820
Sales and Use Taxes	\$91,000				\$91,000
Charges for Services	\$155,109			\$833,000	\$988,109
State Shared Revenue	\$423,184	\$123,419	\$428,378		\$974,981
Licenses & Permits	\$72,600				\$72,600
Fees & Penalties	\$10,500			\$62,400	\$72,900
Franchise Fees	\$200,000				\$200,000
Interest Earned/Other	\$50,649		\$5,000	\$31,525	\$87,174
TOTAL ESTIMATED REVENUE	<u>\$1,045,862</u>	<u>\$123,419</u>	<u>\$695,800</u>	<u>\$926,925</u>	<u>\$2,792,006</u>
Grants/Reimbursements	\$1,211,077	\$0	\$0	\$700,000	\$1,911,077
Transfers In:	\$817,585	\$0	\$0	\$338,000	\$1,155,585
TOTAL ESTIMATED REVENUES AND FUND TRANSFERS	<u>\$3,074,524</u>	<u>\$123,419</u>	<u>\$695,800</u>	<u>\$1,964,925</u>	<u>\$5,858,668</u>
EXPENDITURES/EXPENSES:					
General Government	\$574,388				\$574,388
Public Safety	\$167,275				\$167,275
Physical Environment				\$1,885,925	\$1,885,925
Transportation	\$1,118,412				\$1,118,412
Debt Services					
Human Services	\$12,000				\$12,000
Culture/Recreation	\$861,083				\$861,083
TOTAL EXPENDITURES/EXPENSES	<u>\$2,733,158</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,885,925</u>	<u>\$4,619,083</u>
Reserves	\$0	\$0	\$0	\$79,000	\$79,000
Transfers Out:	\$341,366	\$123,419	\$695,800	\$0	\$1,160,585
TOTAL APPROPRIATED EXPENDITURES, FUND TRANSFERS AND RESERVES	<u>\$3,074,524</u>	<u>\$123,419</u>	<u>\$695,800</u>	<u>\$1,964,925</u>	<u>\$5,858,668</u>
THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.					