

ORDINANCE NO. 2018-09

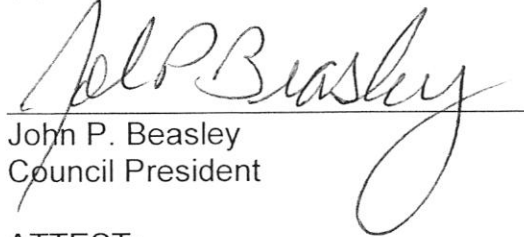
BUDGET FISCAL YEAR 2018-2019

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF HILLIARD, FLORIDA, A MUNICIPAL CORPORATION ESTIMATING INCOME, APPROPRIATING FUNDS AND ADOPTING A BUDGET FOR THE 2018-2019 FISCAL YEAR FOR THE TOWN OF HILLIARD; PROVIDING AN EFFECTIVE DATE.

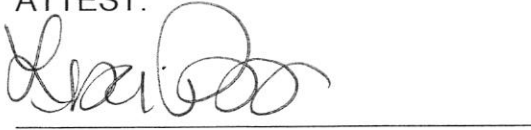
NOW THEREFORE BE IT ORDAINED, by the Hilliard Town Council that the following is established as the Budget for the said Town for the fiscal year 2018-2019 (October 1, 2018 through September 30, 2019), and is established as the estimated projected income and the appropriation of funds for said fiscal year.

Adopted this 25th day of September, 2018, by the Hilliard Town Council, Hilliard, Florida.

TOWN OF HILLIARD


John P. Beasley
Council President

ATTEST:


Lisa Purvis
Town Clerk

APPROVED:


Cris W. McConnell
Mayor

First Public Hearing:	September 6, 2018
First Reading:	September 6, 2018
Publication Date:	September 19, 2018
Final Public Hearing:	September 25, 2018
Second/Final Reading:	September 25, 2018

BUDGET SUMMARY
TOWN OF HILLIARD - FISCAL YEAR 2018-2019

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF HILLIARD ARE 83.2% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECT FUND	ENTERPRISE FUND	TOTAL BUDGET
ESTIMATED REVENUES:					
CASH CARRIED FORWARD	\$62,421		\$1,297,709	\$40,962	\$1,401,092
Taxes:					
Ad Valorem Taxes 2.	\$186,756				\$186,756
Sales and Use Taxes	\$94,000				\$94,000
Charges for Services	\$152,578			\$899,150	\$1,051,728
State Shared Revenue	\$422,961	\$134,395	\$466,374		\$1,023,730
Licenses & Permits	\$86,600				\$86,600
Fees & Penalties	\$10,500			\$62,400	\$72,900
Franchise Fees	\$200,000				\$200,000
Interest Earned/Other	\$62,951		\$10,000	\$36,525	\$109,476
TOTAL ESTIMATED REVENUE	<u>\$1,278,767</u>	<u>\$134,395</u>	<u>\$1,774,083</u>	<u>\$1,039,037</u>	<u>\$4,226,282</u>
Grants/Reimbursements	\$2,602,623	\$0	\$0	\$717,023	\$3,319,646
Transfers In:	\$1,424,888	\$0	\$0	\$926,000	\$2,350,888
TOTAL ESTIMATED REVENUES AND FUND TRANSFERS	<u>\$5,306,278</u>	<u>\$134,395</u>	<u>\$1,774,083</u>	<u>\$2,682,060</u>	<u>\$9,896,816</u>
EXPENDITURES/EXPENSES:					
General Government	\$688,583				\$688,583
Public Safety	\$160,620				\$160,620
Physical Environment				\$2,600,060	\$2,600,060
Transportation	\$2,967,851				\$2,967,851
Debt Services					
Human Services	\$20,000				\$20,000
Culture/Recreation	\$895,419				\$895,419
TOTAL EXPENDITURES/EXPENSES	<u>\$4,732,473</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,600,060</u>	<u>\$7,332,533</u>
Reserves	\$0	\$134,395	\$0	\$82,000	\$216,395
Transfers Out:	\$573,805	\$0	\$1,774,083	\$0	\$2,347,888
TOTAL APPROPRIATED EXPENDITURES, FUND TRANSFERS AND RESERVES	<u>\$5,306,278</u>	<u>\$134,395</u>	<u>\$1,774,083</u>	<u>\$2,682,060</u>	<u>\$9,896,816</u>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.