

BUDGET SUMMARY
TOWN OF HILLIARD - FISCAL YEAR 2023-2024

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF HILLIARD ARE 8.1% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECT FUND	ENTERPRISE FUND	TOTAL BUDGET
ESTIMATED REVENUES:					
CASH CARRIED FORWARD	\$0		\$501,773	\$0	\$501,773
Taxes:					
Ad Valorem Taxes 3.0000	\$471,951				\$471,951
Sales and Use Taxes	\$108,500				\$108,500
Charges for Services	\$255,350			\$1,201,568	\$1,456,918
State Shared Revenue	\$507,450	\$248,386	\$576,857		\$1,332,693
Licenses & Permits	\$144,100				\$144,100
Fees & Penalties	\$2,000			\$185,700	\$187,700
Franchise Fees	\$200,000				\$200,000
Interest Earned/Other	\$132,523		\$25,000	\$91,250	\$248,773
TOTAL ESTIMATED REVENUE	<u>\$1,821,874</u>	<u>\$248,386</u>	<u>\$1,103,630</u>	<u>\$1,478,518</u>	<u>\$4,652,408</u>
Grants/Reimbursements	\$2,283,228	\$0	\$0	\$1,337,000	\$3,620,228
Transfers In:	\$1,326,167	\$0	\$0	\$550,000	\$1,876,167
TOTAL ESTIMATED REVENUES AND FUND TRANSFERS	<u>\$5,431,269</u>	<u>\$248,386</u>	<u>\$1,103,630</u>	<u>\$3,365,518</u>	<u>\$10,148,803</u>
EXPENDITURES/EXPENSES:					
General Government	\$972,004				\$972,004
Public Safety	\$173,522				\$173,522
Physical Environment				\$3,265,518	\$3,265,518
Transportation	\$2,662,340				\$2,662,340
Debt Services					
Human Services	\$20,000				\$20,000
Culture/Recreation	\$830,866				\$830,866
TOTAL EXPENDITURES/EXPENSES	<u>\$4,658,732</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,265,518</u>	<u>\$7,924,250</u>
Reserves	\$0	\$248,386	\$0	\$100,000	\$348,386
Transfers Out:	\$772,537	\$0	\$1,103,630	\$0	\$1,876,167
TOTAL APPROPRIATED EXPENDITURES, FUND TRANSFERS AND RESERVES	<u>\$5,431,269</u>	<u>\$248,386</u>	<u>\$1,103,630</u>	<u>\$3,365,518</u>	<u>\$10,148,803</u>
THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.					